

Date: 20<sup>th</sup> December, 2021

To, <b>BSE Limited</b> Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. <b>Company Scrip Code – 543281</b>	To, <b>National Stock Exchange of India Limited</b> Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (W), Mumbai-400051. <b>Company Scrip Code – SUVIDHAA</b>
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Dear Sir/Madam,

**Subject: Disclosure under Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosures Requirements) Regulations, 2015, as amended (“Listing Regulations”) – Award is made by the Arbitration and Conciliation Centre – Bengaluru, In the matter of E Mudra Limited (Claimant) and Suvidhaa Infoserve Private Limited (Respondent).**

We wish to inform that, an arbitration ruling was announced in the suit filed by E-mudra Limited in FY 2019-20 against the company for breach of the terms of the contract and loss of Goodwill and reimbursement of expenses totaling to Rs. 51 Crore (plus 18% interest). The Company had strongly defended such baseless & frivolous claim which was also disclosed in the Annual Report of the Company for the FY 2020-21.

An award was made by the Arbitration and Conciliation Centre – Bengaluru **in the favor of Suvidhaa**, a Certified copy of which was received by the Company, today on 20<sup>th</sup> December, 2021 stating that the Claimant has failed to establish that the respondent has committed breach of any of the terms of the Contract also the Claimant has failed to prove that it has suffered losses on account of any breach of Contract, by the Respondent. The Company had made provision of said amount as contingent liability in the audited financial statement however, with the present award, the company has been relieved from said huge liability.

This is for your information and dissemination.

Thanking you,

Yours faithfully,

**For, Suvidhaa Infoserve Limited**



**Prachi Vijay Jain**

**Company Secretary & Compliance Officer**



**Suvidhaa Infoserve Limited**

(Formerly known as Suvidhaa Infoserve Pvt. Ltd.)

CIN No. L72900GJ2007PLC109642 | GSTIN. 27AAKCS9448K1ZJ

**Registered Office:** Unit No 02, 28th Floor, GIFT-II Building, Block No. 56, Road-5C, Zone-5, Gift City, Gandhinagar - 382355 Gujarat, India

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