

Date: 17th March, 2022

To, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai-400001. Company Scrip Code – 543281	To, National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (W), Mumbai-400051. Company Scrip Code – SUVIDHAA
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Dear Sir/Madam,

Sub: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Establishment of Wholly Owned Subsidiary

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, (SEBI LODR), we wish to inform you that the Company has established/incorporated a Wholly-owned Subsidiary in the name and style of “**Nupi Infotech Limited**” on 16th March, 2022.

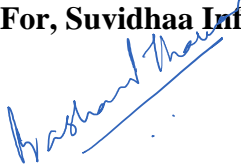
The Details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed herewith as **Annexure A**

We request you to kindly take the aforesaid information on your record

Thanking you,

Yours faithfully,

For, **Suvidhaa Infoserve Limited**



PRASHANT THAKAR

Director & CFO

(DIN: 03179115)

Suvidhaa Infoserve Limited
(Formerly known as Suvidhaa Infoserve Pvt. Ltd.)

CIN No. L72900GJ2007PLC109642 | GSTIN. 27AAKCS9448K1ZJ

Registered Office: Unit No 02, 28th Floor, GIFT-II Building, Block No. 56, Road-5C, Zone-5, Gift City, Gandhinagar - 382355 Gujarat, India

Corporate Office : 14, Olympus Industrial Estate, Off Mahakali Caves Road, Andheri (East), Mumbai - 400 093. Maharashtra, India

Tel.: + 91 9223 225 225 • Email : enquiry@suvidhaa.com • URL: www.suvidhaa.com

The Details as required under SEBI Listing Regulations read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

Sr.	Details of events needs to be provided	Information of such event
a.	Name of the target entity, details in brief such as size, turnover etc.	Nupi Infotech Limited (NIL) (a) Authorised Share Capital: Rs. 15,00,000/- (b) Paid-up Share Capital: Rs. 1,00,000/- Turnover: Nil (yet to commence business operations)
b.	Whether the acquisition would fall within related party transaction (s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at “arms length”	Not Applicable
c.	Industry to which the entity being acquired belongs	Information and Technology & Fintech Business
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity)	The Company has incorporated a wholly owned subsidiary, to engage in Fintech Business by providing technology solution for facilitating payment solutions and/ or payment processing for users.
e.	Brief details of any governmental or regulatory approvals required for the acquisition	Not Applicable
f.	Indicative time period for completion of the acquisition	Not Applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same	Cash
h.	Cost of acquisition or the price at which the shares are acquired	Rs. 1,00,000/- (10,000 Equity Shares of Rs. 10/- each)
i.	Percentage of shareholding / control acquired and / or number of shares acquired	100%
j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief)	NIL is incorporated in India and registered with the Registrar of Companies, Maharashtra on March 16, 2022 and is yet to commence its business operations.

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