

# FORM NO. MGT-7

[Pursuant to sub-Section(1) of section 92 of the Companies Act, 2013 and sub-rule (1) of rule 11of the Companies (Management and Administration) Rules, 2014]



सत्यमेव जयते

## Annual Return

Form language ☒ English ☐ Hindi

Refer the instruction kit for filing the form.

### I. REGISTRATION AND OTHER DETAILS

(i) \* Corporate Identification Number (CIN) of the company

U72900GJ2007PLC109642

Pre-fill

Global Location Number (GLN) of the company

\* Permanent Account Number (PAN) of the company

AAKCS9448K

(ii) (a) Name of the company

SUVIDHAA INFOSERVE LIMITEE

(b) Registered office address

Unit No 02, 28th Floor, GIFT-II Building,  
Block No. 56, Road-5C, Zone-5, Gift City  
Gandhinagar  
Gandhinagar  
Gujarat  
382255

(c) \*e-mail ID of the company

legal@suvidhaa.com

(d) \*Telephone number with STD code

9223225225

(e) Website

www.suvidhaa.com

(iii) Date of Incorporation

22/06/2007

(iv)	Type of the Company	Category of the Company	Sub-category of the Company
	Public Company	Company limited by shares	Indian Non-Government company

(v) Whether company is having share capital

☒ Yes

☐ No

(vi) \*Whether shares listed on recognized Stock Exchange(s)

☐ Yes

☒ No

(b) CIN of the Registrar and Transfer Agent

U67190MH1999PTC118368

Pre-fill

Name of the Registrar and Transfer Agent

LINK INTIME INDIA PRIVATE LIMITED

Registered office address of the Registrar and Transfer Agents

C-101, 1st Floor, 247 Park,  
Lal Bahadur Shastri Marg, Vikhroli (West)

(vii) \*Financial year From date 01/04/2019 (DD/MM/YYYY) To date 31/03/2020 (DD/MM/YYYY)

(viii) \*Whether Annual general meeting (AGM) held ☒ Yes ☐ No

(a) If yes, date of AGM 30/09/2020

(b) Due date of AGM 30/09/2020

(c) Whether any extension for AGM granted ☐ Yes ☒ No

## II. PRINCIPAL BUSINESS ACTIVITIES OF THE COMPANY

\*Number of business activities 1

S.No	Main Activity group code	Description of Main Activity group	Business Activity Code	Description of Business Activity	% of turnover of the company
1	K	Financial and insurance Service	K8	Other financial activities	100

## III. PARTICULARS OF HOLDING, SUBSIDIARY AND ASSOCIATE COMPANIES (INCLUDING JOINT VENTURES)

\*No. of Companies for which information is to be given 1

Pre-fill All

S.No	Name of the company	CIN / FCRN	Holding/ Subsidiary/Associate/ Joint Venture	% of shares held
1	NSI INFINIUM GLOBAL LIMITED	U64203GJ2002PLC040741	Subsidiary	6.41

## IV. SHARE CAPITAL, DEBENTURES AND OTHER SECURITIES OF THE COMPANY

(i) \*SHARE CAPITAL

(a) Equity share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Total number of equity shares	140,000,000	105,801,885	105,801,885	105,801,885
Total amount of equity shares (in Rupees)	140,000,000	105,801,885	105,801,885	105,801,885

Number of classes

1

Class of Shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of equity shares	140,000,000	105,801,885	105,801,885	105,801,885
Nominal value per share (in rupees)	1	1	1	1
Total amount of equity shares (in rupees)	140,000,000	105,801,885	105,801,885	105,801,885

#### (b) Preference share capital

Particulars	Authorised capital	Issued capital	Subscribed capital	Paid-up capital
Total number of preference shares	10,000,000	0	0	0
Total amount of preference shares (in rupees)	10,000,000	0	0	0

Number of classes

1

Class of shares	Authorised capital	Issued capital	Subscribed capital	Paid up capital
Number of preference shares	10,000,000	0	0	0
Nominal value per share (in rupees)	1	1	1	1
Total amount of preference shares (in rupees)	10,000,000	0	0	0

#### (c) Unclassified share capital

Particulars	Authorised Capital
Total amount of unclassified shares	0

#### (d) Break-up of paid-up share capital

Class of shares	Number of shares	Total nominal amount	Total Paid-up amount	Total premium
<b>Equity shares</b>				
<b>At the beginning of the year</b>	105,301,885	105,301,885	105,301,885	
<b>Increase during the year</b>	500,000	500,000	500,000	0
i. Public Issues	0	0	0	0
ii. Rights issue	0	0	0	0
iii. Bonus issue	0	0	0	
iv. Private Placement/ Preferential allotment	500,000	500,000	500,000	
v. ESOPs	0	0	0	0

vi. Sweat equity shares allotted	0	0	0	0
vii. Conversion of Preference share	0	0	0	0
viii. Conversion of Debentures	0	0	0	0
ix. GDRs/ADRs	0	0	0	0
x. Others, specify <div></div>				
<b>Decrease during the year</b>	0	0	0	0
i. Buy-back of shares	0	0	0	
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify <div></div>				
<b>At the end of the year</b>	105,801,885	105,801,885	105,801,885	
<b>Preference shares</b>				
<b>At the beginning of the year</b>	0	0	0	
<b>Increase during the year</b>	0	0	0	0
i. Issues of shares	0	0	0	0
ii. Re-issue of forfeited shares	0	0	0	0
iii. Others, specify <div></div>				
<b>Decrease during the year</b>	0	0	0	0
i. Redemption of shares	0	0	0	0
ii. Shares forfeited	0	0	0	0
iii. Reduction of share capital	0	0	0	0
iv. Others, specify <div></div>				
<b>At the end of the year</b>	0	0	0	

(ii) Details of stock split/consolidation during the year (for each class of shares)

0

Class of shares		(i)	(ii)	(iii)
Before split / Consolidation	Number of shares			
	Face value per share			
After split / Consolidation	Number of shares			
	Face value per share			

**(iii) Details of shares/Debentures Transfers since closure date of last financial year (or in the case of the first return at any time since the incorporation of the company) \***

☒ Nil

[Details being provided in a CD/Digital Media]

☐

Yes

☐

No

☐

Not Applicable

Separate sheet attached for details of transfers

☐

Yes

☐

No

Note: In case list of transfer exceeds 10, option for submission as a separate sheet attachment or submission in a CD/Digital Media may be shown.

Date of the previous annual general meeting					
Date of registration of transfer (Date Month Year)					
Type of transfer		1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred			Amount per Share/ Debenture/Unit (in Rs.)		
Ledger Folio of Transferor					
Transferor's Name					
	Surname		middle name		first name
Ledger Folio of Transferee					
Transferee's Name					
	Surname		middle name		first name

Date of registration of transfer (Date Month Year)				<input type="text"/>	
Type of transfer	<input type="text"/>	1 - Equity, 2- Preference Shares,3 - Debentures, 4 - Stock			
Number of Shares/ Debentures/ Units Transferred	<input type="text"/>		Amount per Share/ Debenture/Unit (in Rs.)	<input type="text"/>	
Ledger Folio of Transferor		<input type="text"/>			
Transferor's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>
	Surname		middle name		first name
Ledger Folio of Transferee		<input type="text"/>			
Transferee's Name	<input type="text"/>		<input type="text"/>		<input type="text"/>
	Surname		middle name		first name

**(iv) \*Indebtedness including debentures (Outstanding as at the end of financial year)**

Particulars	Number of units	Nominal value per unit	Total value
Non-convertible debentures	0	0	0
Partly convertible debentures	0	0	0
Fully convertible debentures	0	0	0
Secured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			0
Unsecured Loans (including interest outstanding/accrued but not due for payment) excluding deposits			41,726,398
Deposit			0
<b>Total</b>			41,726,398

**Details of debentures**

Class of debentures	Outstanding as at the beginning of the year	Increase during the year	Decrease during the year	Outstanding as at the end of the year
Non-convertible debentures	0	0	0	0
Partly convertible debentures	0	0	0	0
Fully convertible debentures	0	0	0	0

**(v) Securities (other than shares and debentures)**

0

Type of Securities	Number of Securities	Nominal Value of each Unit	Total Nominal Value	Paid up Value of each Unit	Total Paid up Value
<b>Total</b>					

**V. \*Turnover and net worth of the company (as defined in the Companies Act, 2013)****(i) Turnover**

1,707,203,386

**(ii) Net worth of the Company**

614,721,024

**VI. (a) \*SHARE HOLDING PATTERN - Promoters**

S. No.	Category	Equity	Preference
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		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	80,419,440	76.01	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	0	0	0	
2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	0	0	0	
10.	Others	0	0	0	
	<b>Total</b>	80,419,440	76.01	0	0

**Total number of shareholders (promoters)**

1

**(b) \*SHARE HOLDING PATTERN - Public/Other than promoters**

S. No.	Category	Equity		Preference	
		Number of shares	Percentage	Number of shares	Percentage
1.	Individual/Hindu Undivided Family				
	(i) Indian	15,829,667	14.96	0	
	(ii) Non-resident Indian (NRI)	0	0	0	
	(iii) Foreign national (other than NRI)	6,625,000	6.26	0	



2.	Government				
	(i) Central Government	0	0	0	
	(ii) State Government	0	0	0	
	(iii) Government companies	0	0	0	
3.	Insurance companies	0	0	0	
4.	Banks	0	0	0	
5.	Financial institutions	0	0	0	
6.	Foreign institutional investors	0	0	0	
7.	Mutual funds	0	0	0	
8.	Venture capital	0	0	0	
9.	Body corporate (not mentioned above)	2,927,778	2.77	0	
10.	Others	0	0	0	
	<b>Total</b>	25,382,445	23.99	0	0

**Total number of shareholders (other than promoters)**

96

**Total number of shareholders (Promoters+Public/  
Other than promoters)**

97

**VII. \*NUMBER OF PROMOTERS, MEMBERS, DEBENTURE HOLDERS  
(Details, Promoters, Members (other than promoters), Debenture holders)**

Details	At the beginning of the year	At the end of the year
Promoters	1	1
Members (other than promoters)	96	96
Debenture holders	0	0

**VIII. DETAILS OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**

**(A) \*Composition of Board of Directors**

Category	Number of directors at the beginning of the year		Number of directors at the end of the year		Percentage of shares held by directors as at the end of year	
	Executive	Non-executive	Executive	Non-executive	Executive	Non-executive

<b>A. Promoter</b>	1	0	1	0	76.01	0
<b>B. Non-Promoter</b>	2	0	2	0	2.89	0
(i) Non-Independent	2	0	2	0	2.89	0
(ii) Independent	0	0	0	0	0	0
<b>C. Nominee Directors representing</b>	0	0	0	0	0	0
(i) Banks & FIs	0	0	0	0	0	0
(ii) Investing institutions	0	0	0	0	0	0
(iii) Government	0	0	0	0	0	0
(iv) Small share holders	0	0	0	0	0	0
(v) Others	0	0	0	0	0	0
<b>Total</b>	3	0	3	0	78.9	0

**Number of Directors and Key managerial personnel (who is not director) as on the financial year end date**

4

**(B) (i) \*Details of directors and Key managerial personnel as on the closure of financial year**

Name	DIN/PAN	Designation	Number of equity share(s) held	Date of cessation (after closure of financial year : If any)
Paresh Rajde	00016263	Managing Director	80,419,440	
Prashant Thakar	03179115	Director	3,000,024	
Nilesh Gor	07768798	Director	55,000	
Jitendra Gupta	AQFPG8908C	Company Secretar	0	

**(ii) Particulars of change in director(s) and Key managerial personnel during the year**

0

Name	DIN/PAN	Designation at the beginning / during the financial year	Date of appointment/ change in designation/ cessation	Nature of change (Appointment/ Change in designation/ Cessation)

**IX. MEETINGS OF MEMBERS/CLASS OF MEMBERS/BOARD/COMMITTEES OF THE BOARD OF DIRECTORS**

**A. MEMBERS/CLASS /REQUISITIONED/NCLT/COURT CONVENED MEETINGS**

Number of meetings held

4

Type of meeting	Date of meeting	Total Number of Members entitled to attend meeting	Attendance	
			Number of members attended	% of total shareholding
Extra-ordinary General Mee	14/06/2019	97	30	82.09
Extra-ordinary General Mee	27/08/2019	97	34	84.09
Annual General Meeting	27/09/2019	97	22	80.28
Extra-ordinary General Mee	19/12/2019	97	37	80.48

## B. BOARD MEETINGS

\*Number of meetings held

10

S. No.	Date of meeting	Total Number of directors associated as on the date of meeting	Attendance	
			Number of directors attended	% of attendance
1	05/04/2019	3	3	100
2	12/04/2019	3	3	100
3	29/05/2019	3	3	100
4	11/06/2019	3	3	100
5	17/07/2019	3	3	100
6	09/09/2019	3	3	100
7	12/09/2019	3	3	100
8	16/12/2019	3	3	100
9	30/12/2019	3	3	100
10	26/02/2020	3	3	100

## C. COMMITTEE MEETINGS

Number of meetings held

2

S. No.	Type of meeting	Date of meeting	Total Number of Members as on the date of the meeting	Attendance	
				Number of members attended	% of attendance
1	Internal Compl	19/07/2019	4	4	100
2	Internal Compl	16/01/2020	4	4	100

**D. \*ATTENDANCE OF DIRECTORS**

S. No.	Name of the director	Board Meetings			Committee Meetings			Whether attended AGM held on
		Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	Number of Meetings which director was entitled to attend	Number of Meetings attended	% of attendance	30/09/2020
								(Y/N/NA)
1	Paresh Rajde	10	10	100	0	0	0	Yes
2	Prashant Thak	10	10	100	0	0	0	Yes
3	Nilesh Gor	10	10	100	2	2	100	Yes

**X. \*REMUNERATION OF DIRECTORS AND KEY MANAGERIAL PERSONNEL**
☐ Nil

Number of Managing Director, Whole-time Directors and/or Manager whose remuneration details to be entered

3

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Paresh Rajde	Managing Director	12	0	0	0	12
2	Prashant Thakar	Director	3,517,068	0	0	0	3,517,068
3	Nilesh Gor	Director	886,728	0	0	0	886,728
	Total		4,403,808	0	0	0	0

Number of CEO, CFO and Company secretary whose remuneration details to be entered

1

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1	Jitendra Gupta	Company Secretary	664,133	0	0	0	664,133
	Total		664,133	0	0	0	0

Number of other directors whose remuneration details to be entered

0

S. No.	Name	Designation	Gross Salary	Commission	Stock Option/ Sweat equity	Others	Total Amount
1							0
	Total						

## XI. MATTERS RELATED TO CERTIFICATION OF COMPLIANCES AND DISCLOSURES

- \* A. Whether the company has made compliances and disclosures in respect of applicable provisions of the Companies Act, 2013 during the year ☒ Yes ☐ No

B. If No, give reasons/observations

## XII. PENALTY AND PUNISHMENT - DETAILS THEREOF

(A) DETAILS OF PENALTIES / PUNISHMENT IMPOSED ON COMPANY/DIRECTORS /OFFICERS ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which penalised / punished	Details of penalty/ punishment	Details of appeal (if any) including present status

(B) DETAILS OF COMPOUNDING OF OFFENCES ☒ Nil

Name of the company/ directors/ officers	Name of the court/ concerned Authority	Date of Order	Name of the Act and section under which offence committed	Particulars of offence	Amount of compounding (in Rupees)

## XIII. Whether complete list of shareholders, debenture holders has been enclosed as an attachment

☒ Yes ☐ No

## XIV. COMPLIANCE OF SUB-SECTION (2) OF SECTION 92, IN CASE OF LISTED COMPANIES

In case of a listed company or a company having paid up share capital of Ten Crore rupees or more or turnover of Fifty Crore rupees or more, details of company secretary in whole time practice certifying the annual return in Form MGT-8.

Name

Sanjay Dholakia

Whether associate or fellow

☐ Associate ☒ Fellow

Certificate of practice number

1798

### I/We certify that:

- (a) The return states the facts, as they stood on the date of the closure of the financial year aforesaid correctly and adequately.  
(b) Unless otherwise expressly stated to the contrary elsewhere in this Return, the Company has complied with all the provisions of the Act during the financial year.

### Declaration

I am Authorised by the Board of Directors of the company vide resolution no. ...  dated

(DD/MM/YYYY) to sign this form and declare that all the requirements of the Companies Act, 2013 and the rules made thereunder in respect of the subject matter of this form and matters incidental thereto have been complied with. I further declare that:

1. Whatever is stated in this form and in the attachments thereto is true, correct and complete and no information material to the subject matter of this form has been suppressed or concealed and is as per the original records maintained by the company.
2. All the required attachments have been completely and legibly attached to this form.

**Note: Attention is also drawn to the provisions of Section 447, section 448 and 449 of the Companies Act, 2013 which provide for punishment for fraud, punishment for false statement and punishment for false evidence respectively.**

To be digitally signed by

Director

Paresh  
Jamnadas  
Rajde

DIN of the director

00016263

To be digitally signed by

SANJAY  
RASIKLAL  
DHOLAKIA

☐ Company Secretary

☒ Company secretary in practice

Membership number

Certificate of practice number

### Attachments

1. List of share holders, debenture holders
2. Approval letter for extension of AGM;
3. Copy of MGT-8;
4. Optional Attachment(s), if any

Attach

Attach

Attach

Attach

### List of attachments

List of Shareholder31st March 2020 Suvidh  
MGT 8 suvidha for year 2020 sign.pdf

Remove attachment

Modify

Check Form

Prescrutiny

Submit

**This eForm has been taken on file maintained by the Registrar of Companies through electronic mode and on the basis of statement of correctness given by the company**



# **SANJAY DHOLAKIA & ASSOCIATES**

BCOM LLB FCS

## **COMPANY SECRETARIES**

GP 15, 2nd Floor, Raghuleela Mall, Behind Painsur Bus Depot, Kandivali (West), Mumbai - 400 067.  
☎ : 2807 3233 / 49713233 / 98700 31365 • E-mail : sanjayrd65@gmail.com / sanjay@srdholakia.com

### **Form No. MGT-8**

[Pursuant to section 92(2) of the Companies Act, 2013 and rule 11(2) of Companies (Management and Administration) Rules, 2014]

### **CERTIFICATE BY A COMPANY SECRETARY IN PRACTICE**

We have examined the registers, records and books and papers of **SUVIDHAA INFOSERVE LIMITED (CIN U72900GJ2007PLC109642)** a Company registered under the provisions of the Companies Act, 1956 and having its registered office at Unit No 02, 28th Floor, GIFT-II Building, Block No. 56, Road-5C, Zone-5, Gift City Gandhinagar- 382355 and Corporate office at Unit no.14, Olympus Industrial Estate, Behind Sun Pharma, Off. Mahakali Caves Road, Andheri (East), Mumbai-400093 as required to be maintained under the Companies Act, 2013 (the Act) and the rules made thereunder for the financial year ended on 31st March, 2020. In our opinion and to the best of my information and according to the examinations carried out by us and explanations furnished to us by the company, its officers and agents, we certify that:

A. the Annual Return states the facts as at the close of the aforesaid financial year correctly and adequately.

B. during the aforesaid financial year the Company has complied with provisions of the Act & Rules made there under in respect of:

1. The Company is a Public Limited Company.
2. The Company has maintained the registers/records and made entries therein within the time prescribed therefore.
3. The Company has filed the required forms and returns with the Registrar of Companies (RoC) within the time prescribed under the Act and taken necessary approval from Hon'ble Regional Director for Shifting of registered Office of the Company from One state to another state i.e. from the state of Maharashtra to the state of Gujarat.
4. The Company has called/ convened/ held meetings of the Board of Directors and the meetings of the members of the Company within due dates as stated in the Annual Return in respect of which meetings, proper notices were given and the proceedings have been properly recorded in the Minute book/ registers maintained for the purpose and the same have been signed.
5. The Company was not required to close its Register of Members/Security holders during the year.
6. The Company has not given any advance or loans, to its Directors and/or persons or firms or Companies referred in Section 185 of the Act.



# **SANJAY DHOLAKIA & ASSOCIATES**

BCOM LLB FCS

## **COMPANY SECRETARIES**

GP 15, 2nd Floor, Raghuleela Mall, Behind Poincur Bus Depot, Kandivali (West), Mumbai - 400 067.  
☎ : 2807 3233 / 49713233 / 98700 31365 • E-mail : sanjayrd65@gmail.com / sanjay@srdholakia.com

7. The Company had duly complied with the provisions of contract/arrangement with related parties as specified in section 188 of the Act;
8.
  - a. During the year,
    - 1) the Company has allotted 5,00,000 equity shares of Rs. 1/- each through Private placement basis.
  - b. The Company has received request for transfer of shares and split of shares and made necessary entries in statutory Registers,
  - c. The Company has not bought back any security.
9. There were no transactions necessitating the Company to keep in abeyance the Rights to Dividend, Rights Shares and Bonus Shares pending registration of transfer of Shares.
10. The Company has neither declared any dividend nor is any amount lying unpaid/unclaimed to be transferred to the Investor Education and Protection Fund during the year under review.
11. The Audited Balance Sheet, Profit & Loss Account & Cash Flow Statement of the Company and Report of the Directors for the financial was signed as per the provisions of Section 134 of the Act.
12. During the year under review,
  - a) The company got converted into public company pursuant to Special resolution passed by members on December 19, 2019 and the company becomes public company w.e.f. December 27, 2019 being the fresh certification of incorporation consequent upon conversion of private company into public company issued by Registrar of companies, Ahmedabad, Gujarat. Upon conversion into public company, following compliances needs to be complied by company during the financial year 2019-2020 :-
    1. As per the provisions of Section 149 (4) of Companies Act, 2013 and Rule 4 of Companies (Appointment and Qualification of Director) Rules 2014 the public companies having paid up share capital of Ten crore rupees or more must have at least two directors as independent directors on board of the company.

Management Reply in Directors Report:-The Board of company has noted the same requirement and initiate the process for appointment of Independent directors on board immediately after its conversion from Private to public company but it's tough to find out suitable candidate with integrity to be appointed on board and From 24th March, 2020 after lockdown phase it is like an impossible task to find out suitable candidate. The Board is trying their best to fulfill the applicable compliance as soon as possible but due to this





# SANJAY DHOLAKIA & ASSOCIATES

BCOM LLB FCS

## COMPANY SECRETARIES

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pandemic situation it's difficult for them too but the Board can assure that they will definitely fulfill this condition in a very shorter period.

2. As per the provisions of Section 177 (1) of Companies Act, 2013 and Companies (Meetings of Board and its Powers) Rules 2014 the public companies having paid up share capital of Ten crore rupees or more must constitute Audit committee consist of a minimum of three directors with independent directors and as per the provisions of Section 178 (1) of Companies Act, 2013 and Companies (Meetings of Board and its Powers) Rules 2014 the public companies having paid up share capital of Ten crore rupees or more shall have constitute Nomination and Remuneration Committee ("NRC"). As per the provisions of Section 178 (1) of Companies Act 2013 the NRC shall consist three or more non-executive directors out of which not less than one-half shall be independent directors on board of the company;

Management Reply in Directors Report:- In pursuant to the above mentioned rules Constitution of Audit Committee/Nomination and remuneration committee without Independent Directors on the Board is an impossible task as majority members of committee should be Independent Directors and appointment of independent directors is still in process. By the appointment of Directors the Audit Committee will also get formed. The Board is trying their best to fulfill the applicable compliance as soon as possible but due to this pandemic situation it's difficult for them too but the Board can assure that they will definitely fulfill this condition in a very shorter period.

***However, as on date of certification, the company has appointed Sanjay Goel on 23/09/2020, VinayakJanardanJadhav 23/09/2020 and Richa Mehta on 04/12/2020 to fulfil the requirements of constitution of Audit/Nomination and Remuneration committees and composition of board of directors as required under companies Act 2013.***

- b) Pursuant to provisions of Section 184(1) of the Act, the Directors had given disclosure of their interest in form MBP – 1 and the said disclosures were noted at the duly convened Board Meeting.
13. During the year under review, the company at its Extra-Ordinary General Meeting held on June 14, 2019, M/s. SAHB & Associates, a Chartered Accountant Firm (having firm registration no. 141280W), Mumbai were appointed as statutory auditors of the company to hold office till the conclusion of the 16th Annual General Meeting of the company.
14. The Company was not required to obtain any approvals from the Central Government, Tribunal, Court or such other authorities under the various provisions of the Act, however under the Act taken necessary approval from Hon'ble Regional Director for Shifting of registered Office of the Company from One state to another state i.e. from the state of Maharashtra to the state of Gujarat;
15. The Company has not accepted or renewed any Deposits which fall under the provisions of Chapter V of the Act.



# **SANJAY DHOLAKIA & ASSOCIATES**

BCOM LLB FCS

## **COMPANY SECRETARIES**

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GP 15, 2nd Floor, Raghuleela Mall, Behind Poinsur Bus Depot, Kandivali (West), Mumbai - 400 067.  
☎ : 2807 3233 / 49713233 / 98700 31365 • E-mail : sanjayrd65@gmail.com / sanjay@srdholakia.com

16. The Company has borrowed unsecured loans from its Directors and Members within the limits stipulated under companies Act, 2013 after passing necessary approval from Board and Members of the Company.
17. During the year there were no loans and investments or guarantees given or providing of securities to other bodies corporate or persons falling under the provisions of section 186 of the Act.
18. The Company has made alteration in its Memorandum of Association for Alteration of Name clause of the Company, adopted of new set of Articles of Association of the Company consequent upon Conversion of company from Private Limited to Public Limited company and for shifting of registered office of the Company from one state to another after taking necessary approval from Board and Members of the Company.

For **SANJAY DHOLAKIA & ASSOCIATES**

**SANJAY R DHOLAKIA**  
**Practising Company Secretary**  
**Proprietor**

**Place: Mumbai**  
**Date: 17<sup>th</sup> December, 2020**

**UDIN: F002655B001527255**