

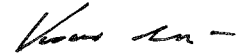
Compliance Report

It is hereby certified that the draft scheme of arrangement involving Infibeam Avenues Limited (Formerly known as Infibeam Incorporation Limited), Suvvidhaa Infoserve Private Limited, DRC Systems India Private Limited and NSI Infinium Global Private Limited does not, in any way violate, override or limit the provisions of securities laws or requirements of the Stock Exchange(s) and the same is in compliance with the applicable provisions of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and this circular, including the following:

Sr.	Reference	Particulars
1	Regulations 17 to 27 of LODR Regulations	Corporate governance requirements
2	Regulation 11 of LODR Regulations	Compliance with securities laws
Requirements of this circular		
(a)	Para (I)(A)(2)	Submission of documents to Stock Exchanges
(b)	Para (I)(A)(3)	Conditions for schemes of arrangement involving unlisted entities
(c)	Para (I)(A)(4) (a)	Submission of Valuation Report
(d)	Para (I)(A)(5)	Auditors certificate regarding compliance with Accounting Standards
(e)	Para (I)(A)(9)	Provision of approval of public shareholders through e-voting

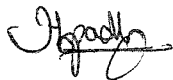


Shyamal Trivedi
Vice President & Company Secretary

Vishal Mehta
Managing Director

Certified that the transactions / accounting treatment in the books of Infibeam Avenues Limited (Formerly known as Infibeam Incorporation Limited) provided in the draft scheme of arrangement involving Infibeam Avenues Limited (Formerly known as Infibeam Incorporation Limited), Suvvidhaa Infoserve Private Limited, DRC Systems India Private Limited and NSI Infinium Global Private Limited are in compliance with all the Accounting Standards applicable to a listed entity.



Hiren Padhya
Chief Financial Officer




Vishal Mehta
Managing Director

12 SEP 2019

12 SEP 2019

INFIBEAM AVENUES LIMITED

(Formerly known as Infibeam Incorporation Limited)

Registered Office: 28th Floor, GIFT Two Building, Block No. 56, Road-5C, Zone-5, GIFT CITY, Gandhinagar,
Taluka & District - Gandhinagar - 382355. CIN: L64203GJ2010PLC061366

Tel: +91 079 67772204 | Fax: +91 079 67772205 | Email: ir@infibeam.ooo | Website: www.infibeam.ooo